



VISAKA INDUSTRIES LIMITED[®]

CIN: L52520TG1981PLC003072

CORP. OFF.: "VISAKA TOWERS" 1-8-303/69/3, S.P. ROAD, SECUNDERABAD - 500 003.
TEL : +91-40-27813833, 27813835 **FAX :** +91-40-27813837 27891833 **www.visaka.in** e-mail : vil@visaka.in

Ref: VIL/SEC/ST.EX/PB2019-20-21-VotingResults/08

Date: 11.05.2020

To,

National Stock Exchange of India Limited, Exchange Plaza, 5 th Floor, Plot No. C/1G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051	Bombay Stock Exchange Limited, The Senior General Manager, Listing Compliances, Floor 25, P. J. Towers, Dalal Street, Mumbai – 400 001
Scrip Code – VISAKAIND	Scrip Code – 509055

Sub: Postal Ballot / Voting Results – Intimation under Regulation 44 of SEBI (LODR) Regulations 2015.

Dear Sir/s,

This has reference to our letter dated 18.03.2020 enclosing the postal ballot notice along with the explanatory statement seeking the consent of the members by way of special resolution vide postal ballot / electronic voting with respect to the alteration of the objects clause of the Memorandum of Association by adding the new sub-clause 17 after existing sub-clause 16.

In connection with the above and pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the said Resolution mentioned in the aforesaid notice has been passed by the members of the company with requisite majority. The approval is deemed to have been received on the last date of receipt of postal ballot forms, i.e. on May 09, 2020.

In above connection, please find enclosed the following:

- voting results and scrutinizer's report dated 11.05.2020.
- Extract of Memorandum of Association of the Company (amendment).

This is for your information and records please.

Thanking you,

Yours faithfully,

for **VISAKA INDUSTRIES LIMITED**

Sd/-

I SRINIVAS

Vice President (Corporate Affairs)

& Company Secretary

Regd. Office & Factory: (A.C. Division I), Survey No. 315, Yelumala Village, R.C. Puram Mandal, Medak District - 502 300 (T.S.)
Factory: (A.C. Division II) : Behind Supa Gas Manikantham Village, Paramathi-Velur Taluq, Namakkala District - 637 207 Tamil Nadu.
Factory: (A.C. Division III) : 70/3A, 70/3, Sahajpur Industrial Area, Nandur (Village), Daund (Taluka), Pune District-412 020. Maharashtra.
Factory: (A.C. Division IV) : Changsol Mouza, Bankibundh, G.P.No. 4, Saliboniblock, Midnapore West (W.B.) 721147
Factory: (A.C. Division V) : No. 27/1, G. Nagenahalli Village, Kora Hobli, Tumkur - 572138, (Karnataka State)
Factory: (A.C. Division VI) : Vill. Kannawan, PS Bachrawan, Tehsil Maharajgunj, Dist Raibareli - UP-229 301
Factory: (A.C. Division VII) : Survey No. 385, 386, Jujur Village, Veerullapadu Mandal, Near Kanchika Cherla, Krishna District-521 181 (A.P)
Factory: (A.C. Division VIII) : Plot No.2006, 1994, Khata No.450, At-Paramanapur Manejwan, Navamunda Village Sambalpur Dist.-768200
Factory: (Textile Division) : Survey No. 179 & 180, Chiruva Village, Mouda Taluk, Nagpur District, Maharashtra.
Factory: (V-Boards Division I) : Gajalapuram Village, Peddadevalapally Post, Tripuramam Mandal, Near Miryalaguda, Nalgonda Dist.-508 207. (T.S)
Factory: (V-Boards Division II) : Gate No: 262 to 269, Delwadi Village, Daund Taluq, Pune-Dist, Maharashtra-412 214.

Voting results	
Company Name	Visaka Industries Limited
Record date	13-03-2020
Total number of shareholders on record date	24106
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	-
b) Public	-
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	-
b) Public	-

Resolution (1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Alteration of objects clause of Memorandum of Association				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	6700462	6700462	100.0000	6700462	-	100.0000	-
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		6700462	6700462	100.0000	6700462	-	100.0000
Public-Institutions	E-Voting	3085479	1583007	51.3051	1583007	-	100.0000	-
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		3085479	1583007	51.3051	1583007	-	100.0000
Public-Non Institutions	E-Voting	6095011	2126	0.0349	2126	-	100.0000	-
	Poll		691	0.0113	641	50	92.7641	7.2359
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		6095011	2817	0.0462	2767	50	98.2251
Total	Total	15880952	8286286	52.1775	8286236	50	99.9994	0.0006

SCRUTINIZER REPORT

Pursuant to Section 110 of the Companies Act, 2013 and rule 22 of Companies (Management and Administration) Rules, 2014 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time

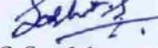
To,
The Chairman,
Visaka Industries Limited
CIN: L52520TG1981PLC003072
"Visaka Towers", 1-8-303/69/3, Sardar Patel Road,
Secunderabad, Telangana – 500003.


Dear Sirs

Sub : Scrutinizer's Report on Postal Ballot and e-voting conducted in pursuant to the provisions of Section 110 of the Companies Act, 2013 ("The Act") and Rule 22 of Companies (Management and Administration) Rules, 2014 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time.

I, **B V Saravana Kumar**, Practicing Company Secretary, was appointed as a Scrutinizer by the Board of Directors of Visaka Industries Limited ("the Company") pursuant to Section 110 of the Companies Act, 2013 and rule 22 of Companies (Management and Administration) Rules, 2014 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time. Further due to Covid-19 the Lockdown which was implemented by Government of India across the Country, the Company on April 18th, 2020 intimated Stock Exchanges about extension of time of voting through Physical Postal Ballot made upto May 9th, 2020. However the e-voting facility was closed on April 16th, 2020, for the purpose of Scrutinizing the e-voting and Postal Ballot in a fair and transparent manner and ascertaining the requisite majority on e-voting and Postal Ballot as per the provisions of Companies Act, 2013 on the below mentioned resolutions. We submit our report as under.

- 1) The Postal Ballot Paper were received upto 18.00 hours on 9th May, 2020 through self-addressed business reply envelopes.
- 2) The E-voting period remained open from 9.00 A.M. on 18th March 2020 (Wednesday) to 5.00 P. M. on 16th April, 2020 (Thursday).
- 3) The Shareholders holding shares either in physical form or Dematerialized form as on the "cut off" date i.e Friday the 13th March 2020 were entitled to vote either electronically or through Postal Ballot on the proposed resolutions as set out in the Notice of Postal Ballot dated 25th February, 2020.
- 4) The Votes were unblocked on 18th April, 2020 in the presence of two witnesses, Mr. S Sachin # F. No. 102, Surya Kiran Complex, S D Road, Secunderabad – 500 003 and Mr. V Raghavendra # F. No. 102, Surya Kiran Complex, S D Road, Secunderabad – 500 003 who are not in employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.

Signature : 
Name : S Sachin

Signature : 
Name : V Raghavendra



5) Thereafter, the details, containing, inter-alia list of equity shareholders, who voted “for” and “Against” were downloaded from the e-voting website of <https://evoting.karvy.com>.

6) The results of the Postal Ballot and e-voting are as under:


Consolidated Results

Item No. 1 –Amending the main objects of the company as per Section 13 of the Companies Act, 2013

	Number of Members			Number of votes contained in			% of total votes casted
	Remote E-voting (Members Only)	Postal Ballot	Total	Remote E-voting (Members Only)	Postal Ballot	Total	
No. of votes cast in favour/ Assent	37	8	45	8285545	691	8286236	99.9994%
No. of votes cast against / Dissent	2	0	2	50	0	50	0.0006%
No. of votes abstained*	0	0	0	0	0	0	0.00%
Total	39	8	47	8285595	691	8286286	100.00%

* includes votes which were not cast ‘For’ or ‘Against’ the Resolution.

Based on the aforesaid results, Special resolution as contained in Item No. 1 of the Postal Ballot Notice of the Company dated February 25, 2020 has been passed with Requisite majority


B V Saravana Kumar
Company Secretary
M. No. 26944
C.P. No. 11727



Date: May 11th, 2020
Place: Hyderabad
UDIN: A026944B000224515



VISAKA INDUSTRIES LIMITED[®]

CIN: L52520TG1981PLC003072

CORP. OFF.: "VISAKA TOWERS" 1-8-303/69/3, S.P. ROAD, SECUNDERABAD - 500 003.

TEL : +91-40-27813833, 27813835 **FAX :** +91-40-27813837 27891833 **www.visaka.in** e-mail : vil@visaka.in

Extract of Memorandum of Association (Amendment)

After existing clause 16 of III(A) of the Memorandum of Association of the Company, following clause inserted as clause 17:

‘17. To construct, build, develop, alter, maintain, erect, demolish, replace either on turnkey basis or otherwise of all types or kinds of projects, buildings, structures, layouts, blocks, foundation, basement, tunnels, walls, partitions, slabs, mezzanine, roofs, flooring, false ceiling, doors, windows, rolling shutters, electrical, plumbing & sanitary, painting, tiling, cladding in all segments including but not limited to residential, commercial, industrial, irrigation or infrastructure spaces, projects, schemes promoted by any person or entity whether private, government, semi-government, local bodies, corporations, Non-Government Organisations, any combination thereof or otherwise, directly or sub-contracting mode or any combination thereof, using all or any substance, matter, material, metal, process, skill, technology, programme, algorithm, innovation, method, model, application, technique, whether conventional or otherwise, including but not limited to engineering, infill, precast, pre-fabrication, light gauge steel frames & rapid building, green building, solar roofing, hybrid roofing or such other innovative solutions developed either in-house or otherwise and for these purposes to purchase, own, deal, acquire, hold, possess, lease, gift, assign, mortgage, transfer, dispose-off, hypothecate, sell, exchange all or any properties whether movable or immovable including but not limited to lands, buildings, parks, layouts, roads, canals, spaces, plant & machinery whether industrial, residential, commercial or otherwise and to carry on the business of real estate developers & agents, dealers, consultants & architects, builders, town planners, infrastructure developers, estate owners, developers and engineers.’

Regd. Office & Factory: (A.C. Division I), Survey No. 315, Yelumala Village, R.C. Puram Mandal, Medak District - 502 300 (T.S.)
Factory: (A.C. Division II) : Behind Supa Gas Manikantham Village, Paramathi-Velur Taluq, Namakkala District - 637 207 Tamil Nadu.
Factory: (A.C. Division III) : 70/3A, 70/3, Sahajpur Industrial Area, Nandur (Village), Daund (Taluqa), Pune District-412 020. Maharashtra.
Factory: (A.C. Division IV) : Changsol Mouza, Bankibundh, G.P.No. 4, Saliboniblock, Midnapore West (W.B.) 721147
Factory: (A.C. Division V) : No. 27/1, G. Nagenahalli Village, Kora Hobli, Tumkur - 572138, (Karnataka State)
Factory: (A.C. Division VI) : Vill. Kannawan, PS Bachrawan, Tehsil Maharajgunj, Dist Raibareli - UP-229 301
Factory: (A.C. Division VII) : Survey No. 385, 386, Jujur Village, Veerullapadu Mandal, Near Kanchika Cherla, Krishna District-521 181 (A.P)
Factory: (A.C. Division VIII) : Plot No.2006, 1994, Khata No.450, At-Paramanapur Manejwan, Navamunda Village Sambalpur Dist.-768200
Factory: (Textile Division) : Survey No. 179 & 180, Chiruva Village, Mouda Taluk, Nagpur District, Maharashtra.
Factory: (V-Boards Division I) : Gajalapuram Village, Peddadevalapally Post, Tripuramam Mandal, Near Miryalaguda, Nalgonda Dist.-508 207. (T.S)
Factory: (V-Boards Division II) : Gate No: 262 to 269, Delwadi Village, Daund Taluq, Pune-Dist, Maharashtra-412 214.